

Friday, October 30, 2009



## Business News

Oct 30

Accordia Realty Acquires Montvale Asset By Betsy Kraat

MONTVALE--Accordia Realty Ventures has acquired 305 West Grand Avenue in Montvale, and also executed a lease which brings the property to 100% occupancy.

305 West Grand is a 30,000-sf single story office building situated on over three landscaped acres. Originally built as the headquarters for United Jersey Water, the building was renovated and modernized in 1996 and converted to multi-tenant use.

Accordia has extensive past experience in this market. Three years ago Accordia acquired the former executive jet headquarters on Chestnut Ridge Road in Montvale. Last year, after a complete renovation of that property, Accordia leased a portion of the building to Valley Hospital and then sold the building to a foreign steel corporation for use as its US headquarters.

Accordia also had signed a lease with North Jersey Healthcare Management to relocate from its current Montvale location to 305 West Grand. The lease, for 7,600 sf of space, will bring 305 West Grand to 100% occupancy.

**Accordia Realty Ventures**

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